

Media Announcement
19 June 2020

Strategic Energy Resources announces \$500,000 Placement to Datt Capital

Strategic Energy Resources Limited (ASX: SER) (**SER** or the **Company**) is pleased to announce that it has received a firm commitment to raise \$500,000 by way of a Share Placement of 147,058,824 fully paid ordinary shares (**Shares**) at \$0.0034 (0.34 cents) per share (**Placement**).

The Shares are to be issued to Datt Capital, a well-regarded and respected investor in the resources sector, and will see Datt Capital become a substantial shareholder of SER.

The issue price of 0.34 cents per share is the same price as the recently completed placement announced on 4 June 2020. There will be no fees associated with the Placement.

The issue of the Shares will be subject to shareholder approval and a General Meeting will be called in the near future. SER will also seek approval for the Company's Directors and other related parties to participate on the same terms. In addition, at the General Meeting the Company will seek shareholder approval to consolidate the issued capital of the Company on a 10:1 basis.

The funds raised from the Placement will be utilised towards drilling the Company's Saxby Gold and Billa Kalina Copper-Gold projects and general working capital.

SER Executive Chairman, Stuart Rechner, said: "We welcome Datt Capital to the SER register, are grateful for their faith in our projects and team and acknowledge their success following junior explorers who are taken over by majors or grow into developers."

Datt Capital Managing Director, Emanuel Ajay Datt, commented: "We were attracted to Strategic Energy Resources for several reasons, namely its suite of high-quality exploration assets in underexplored regions prospective for Tier 1 mineral deposits. We have also been impressed by the management team's consistent ability to secure new ground in these regions and considerable technical ability; both of which have the potential to build significant value for shareholders over the next 12 months."

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