

The Datt Capital Absolute Return Fund is a long-only, multi-asset fund targeting double digit returns over the medium term, managed by a performance orientated and differentiated boutique fund manager. Our objectives are to minimize the risk of permanent capital loss, achieve an absolute return throughout the economic cycle and temper the market risks typical of equity funds. We believe that utilizing a multi-asset approach reduces downside risk and volatility in returns.



Datt Capital Absolute Return Fund - November 2020

To our valued investors and followers,

Thank you for entrusting your capital and co-investing with us. For November the Fund provided a net return of -1% for the month. The Fund has achieved a 12-month rolling return of +32.58% vs a fall of -1.98% for the ASX 200 Total Return Index over the same period; **outperforming by +34.56%**.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
FY19		2.6%	-1.22%	-4.8%	3.53%	-2.07%	6.97%	1.66%	0.76%	-3.64%	-2.45%	0.79%	1.57%
FY20	4.85%	3.01%	1.72%	0%	1.31%	0.84%	2.02%	-5.85%	-13.66%	12.00%	9.22%	8.24%	23.23%
FY21	10.84%	11.82%	-2.05%	-0.37%	-1%								19.74%

Asset Allocation for the Fund at November month end was:

CRE debt - 23%

Equities - 61%

Cash - 16%

We continue to maintain a relatively defensive posture overall, despite possessing a rich opportunity set. Broader equity markets have been extremely strong, rising circa 10% in November alone. Despite the strong backdrop prima facie, we are expecting an uptick in volatility in the coming months. Equity markets are simmering within an environment of accommodative monetary policy which we discussed briefly last month. We are living through unprecedented times and accordingly we are trading cautiously whilst still maintaining a reasonable level of market exposure.

Fund Features		Portfolio Analytics ¹	
Investment Objective	To achieve absolute double digit returns over 2-year periods, irrespective of market conditions	Sortino Ratio ²	1.51
Min. Investment	\$100,000	Sharpe Ratio	0.95
Management Fee (p.a.)	1.025%	Standard Deviation (annualised)	19.30%
Performance Fee (p.a.)	20.5% > benchmark	Winning Month Ratio	61%
Benchmark	RBA rate + 5%	Cumulative Return	49.86%
Fund Administrator	Fundhost	1 year rolling return	32.58%
Auditor	Ernst & Young	3 year rolling return	-
Custodian/PB	NAB Asset Services	5 year rolling return	-
Responsible Entity	Fundhost	Annual Return since Inception (Aug-2018)	19.06%

¹Actual performance will differ for clients due to timing of their investment. Returns are calculated net of all fees, since inception.

²Sortino and Sharpe ratios assume the Australian cash rate as the applicable risk-free rate.

Media

- 1) A globally significant financial asset trading at a local valuation (Datt Capital)- <https://bit.ly/Datt-DRR>
- 2) Datt Capital Absolute Return Fund ranked as No.1 Australian Equity Fund by Fund Monitors (Advisor Voice) - <https://bit.ly/3gHtpvK>
- 3) A contrarian view on ESG (The Inside Advisor)- <https://bit.ly/36ckhff>
- 4) The Great Debate: Growth vs Value. Do investors have to choose? (Auzbiz Media) - <https://bit.ly/2VnGcts>
- 5) TALK YA BOOK with Chris Judd - <https://bit.ly/3lmAHpv>

For now, the Fund remains open for investment.

To join our Waitlist and Register your interest in the Fund please register via this link:

<https://bit.ly/Datt-Interest>

Please click the link below to view the Fund disclosure documents and apply for an investment online.



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