

Media Release
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Afterpay - Square transaction definitely has the 'WOW' factor- Datt Capital

Australian investment manager and early Afterpay investor Emanuel Datt, CEO of Melbourne based [Datt Capital](#), has commended the parties in the proposed Afterpay and Square transaction.

"This is the largest transaction in Australian corporate history, and it makes compelling sense," he said today.

"Both parties deserve a big tick for their vision and achievement.

"It's an excellent strategic move for Square and it's a truly remarkable result for what is a relatively new Aussie start-up and a global success story.

"Buying Afterpay gives Square a rapidly growing business and is a logical expansion to their platform given they are a point-of-sale company. This deal will significantly extend Square's geographical reach, given they are currently predominantly a US focused operation.

"Afterpay's large operations in ANZ, UK, Europe & US are a logical and a complementary fit for Square.

"Square is to dual list on the ASX, with the combined group having gross annual transaction value exceeding \$210 billion.

"The business will be well diversified across verticals, merchants, geographies and products.

"Talk about a 'wow' factor," he said.

"We have invested in Afterpay a number of times over the past three years with pleasing results, although we are not currently a holder of the stock.

"It's a great company established by very clever people, and I congratulate the founders and the current shareholders on this extraordinary outcome," Mr Datt said.

Ends

About Datt Capital

Founded in 2007, Datt Capital is a Melbourne-based Australian focused Long-only Fund Manager. Datt Capital is focused on generating alpha by structuring its portfolio in a unique and uncorrelated manner, across asset classes. Its investments consist primarily of listed equity, debt and derivatives solely in Australian markets.

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