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**— Street Talk**

# Datt Capital, Lazard top fundie performance tables

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Everyone loves a fund manager performance league table, and Street Talk's got it hands on a ranking of 86 large caps Australian equities funds compiled by Australian Fund Monitors.

There's a zillion ways to read the list, but we'll stick to the two simplest ones: headline returns for the year ending August 31 and over seven years - the longest period in AFM's data.

On a one-year basis, the best performer was Melbourne-based Datt Capital

[<https://www.afr.com/markets/equity-markets/the-stock-this-fundie-believes-could-be-the-next-afterpay-20210907-p58pl8>], whose Absolute Return Fund did 20.63 per cent in the year, helped along by big bets on coal stocks Whitehaven Coal and New Hope.

A close second was Lazard's Select Australian Equity Fund [<https://www.afr.com/markets/equity-markets/why-this-top-aussie-equity-manager-isn-t-betting-on-banks-20220718-p5b2ed>] at 20.41 per cent odd, which had a big chunk of its portfolio in QBE Insurance, Woodside Energy and Whitehaven, while eschewing banks.

The next three were a little way off the 20 per cent mark: Gyrostat Risk Managed Equity Fund (12.35 per cent), L1 Capital [<https://www.afr.com/markets/equity-markets/l1-capital-returns-to-the-top-of-hedge-fund-performance-20220414-p5adfz>] Catalyst Fund (10.95 per cent) and Allan Gray Australia Equity Fund (10.58 per cent).



Emanuel Datt from Datt Capital, whose funds are among the best performing on a one-year and three-year basis. **Tash Sorensen**

As a half-way stop between the one-year and seven-year returns, on a three-year basis Datt Capital was again in the #1 spot with 22.9 per cent, followed by Collin St Value (22.60 per cent) and Samuel Terry Absolute Return (15.82 per cent)

On a seven-year basis, some of the more recent winners fall off the top-five because they haven't been around long enough.

Samuel Terry Asset Management, which loves ruffling feathers at under-loved companies [<https://www.afr.com/companies/energy/far-investor-pounces-with-cheeky-45m-bid-20220131-p59ski>], had the best returns at 20 per cent per annum.

It was followed by Australian Eagle Growth High Conviction (14.27 per cent), Ausbil Australian Geared Equity (12.43 per cent), Harbour Australasian Equity Fund (11.88 per cent) and Bennelong Concentrated Australian Equities (10.92 per cent).

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