

The Datt Capital Absolute Return Fund is a long-only fund targeting double digit returns over the medium term, managed by a performance orientated and differentiated boutique fund manager. Our objectives are to minimize the risk of permanent capital loss, achieve an absolute return throughout the economic cycle and temper the market risks typical of equity funds. We believe utilizing a multi-asset approach reduces downside risk and volatility in returns.

Datt Capital Absolute Return Fund - June 2021

To our valued investors and followers,

Thank you for entrusting your capital and co-investing with us.

For June the Fund provided a net return of -7.17% for the month.

The Fund has achieved a 12-month rolling return of +26.86% vs a return of +27.80% for the ASX 200 Total Return Index over the same period.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
FY19	4.85%	2.6%	-1.22%	-4.8%	3.53%	-2.07%	6.97%	1.66%	0.76%	-3.64%	-2.45%	0.79%	1.57%
FY20	10.84%	3.01%	1.72%	0%	1.31%	0.84%	2.02%	-5.85%	-13.66%	12.00%	9.22%	8.24%	23.23%
FY21		11.8%	-2.05%	-0.37%	-1%	0.30%	-0.1%	3.63%	-0.98%	4.46%	6.26%	-7.17%	26.86%

June was a difficult month for the Fund with almost all equity exposures providing a negative return for the month, despite improving industry and company fundamentals for most positions. Whilst this was disappointing in the context of the monthly return, we remain satisfied with our approach and the returns we achieved in this financial year.

We close out our third financial year as a Fund, and we are happy to have exceeded our objective of achieving double-digit returns over time, with initial investors in the Fund having achieved a 17.28% compound annual return since inception. We strive to keep improving our investors' outcomes and increasing the potential trajectory of our returns over time.

The second half of the year holds many exciting potential value catalysts for our portfolio companies and we believe we are well placed to capture these potential idiosyncratic returns over the next 6 months.

Fund Features		Portfolio Analytics ¹	
Investment Objective	To achieve absolute double digit returns over 2-year periods, irrespective of market conditions	Sortino Ratio ²	1.43
Min. Investment	\$100,000	Sharpe Ratio	0.92
Management Fee (p.a.)	1.025%	Standard Deviation (annualised)	18.43%
Performance Fee (p.a.)	20.5% > benchmark	Winning Month Ratio	60%
Benchmark	RBA rate + 5%	Cumulative Return	58.77%
Fund Administrator	Fundhost	1 year rolling return	26.86%
Auditor	Ernst & Young	3 year rolling return	-
Custodian/PB	NAB Asset Services	5 year rolling return	-
Responsible Entity	Fundhost	Annual Return since Inception (Aug-2018)	17.28%

¹ Actual performance will differ for clients due to timing of their investment. Returns are calculated net of all fees, since inception.

² Sortino and Sharpe ratios assume the Australian cash rate as the applicable risk-free rate.

Media

- 1) Modify portfolios to take account of inflation (Money Magazine) - <https://bit.ly/3i5HAf9>
- 2) Companies buoyed by economic rebound (Morningstar) - <https://bit.ly/36xLZCk>
- 3) Disruptors arise to show true CSR in action (InvestorDaily) - <https://bit.ly/2T6ZQMZ>
- 4) Anti-inflation allocations to real assets needed (SMS Trustee News) - <https://bit.ly/3wvhZBK>
- 5) Your Future, Your Super reforms (Morningstar) - <https://bit.ly/2Vw3iBv>

[For now, the Fund remains open for investment.](#)

To join our Waitlist and Register your interest in the Fund please register via this link:
<https://bit.ly/Datt-Interest>

Please click the link below to view the Fund disclosure documents and apply for an investment online.



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