

The Datt Capital Absolute Return Fund is a long-only, multi-asset fund targeting double digit returns over the medium term, managed by a performance orientated and differentiated boutique fund manager. Our objectives are to minimize the risk of permanent capital loss, achieve an absolute return throughout the economic cycle and temper the market risks typical of equity funds. We believe that utilizing a multi-asset approach reduces downside risk and volatility in returns.



Datt Capital Absolute Return Fund - September 2020

To our valued investors,

Thank you for entrusting your capital and co-investing with us. For September the Fund provided a net return of -2.05% for the month. The Fund has achieved a 12-month rolling return of +36.17% vs a fall of -10.21% for the ASX 200 Total Return Index over the same period; outperforming by +46.38%.

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
FY19		2.6%	-1.22%	-4.8%	3.53%	-2.07%	6.97%	1.66%	0.76%	-3.64%	-2.45%	0.79%	1.57%
FY20	4.85%	3.01%	1.72%	0%	1.31%	0.84%	2.02%	-5.85%	-13.66%	12.00%	9.22%	8.24%	23.23%
FY21	10.84%	11.82%	-2.05%										21.40%

Asset Allocation for the Fund at September month end was:

CRE debt - 23%

Equities - 52%

Cash - 25%

In September, we further trimmed our exposure to the markets in anticipation of an increase in volatility leading into the US election season. We are tracking a number of attractive new opportunities and intend on taking advantage of any volatility by increasing our portfolio exposure at the opportune time. The Fund's core holdings have a range of upcoming catalysts on the horizon and should provide good upside should they be realized, despite the Fund's large cash holding.

Fund Features		Portfolio Analytics ¹	
Investment Objective	To achieve absolute double digit returns over 2-year periods, irrespective of market conditions	Sortino Ratio ²	1.63
Min. Investment	\$100,000	Sharpe Ratio	1.03
Management Fee (p.a.)	1.025%	Standard Deviation (annualised)	19.90%
Performance Fee (p.a.)	20.5% > benchmark	Winning Month Ratio	65%
Benchmark	RBA rate + 5%	Cumulative Return	51.94%
Fund Administrator	Fundhost	1 year rolling return	36.17%
Auditor	Ernst & Young	3 year rolling return	-
Custodian/PB	NAB Asset Services	5 year rolling return	-
Responsible Entity	Fundhost	Annual Return since Inception (Aug-2018)	21.46%

¹ Actual performance will differ for clients due to timing of their investment. Returns are calculated net of all fees, since inception.

² Sortino and Sharpe ratios assume the Australian cash rate as the applicable risk-free rate.

Media

- 1) Active investing back in focus (Money Management) - <https://bit.ly/2RaE5ad>
- 2) Active investing a clear winner during uncertain economic period (Adviser Voice)-
<https://bit.ly/3d72SX0>
- 3) Datt Capital on Inside Analysis podcast - <https://bit.ly/2FboO6X>
- 4) High risk and high rewards in frontier greenfield exploration (Livewire Markets) - <https://bit.ly/2Zklb47>

[For now, the Fund remains open for investment.](#)

To join our Waitlist and Register your interest in the Fund please register via this link:

<https://bit.ly/Datt-Interest>

Please click the link below to view the Fund disclosure documents and apply for an investment online.



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